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KSE-100 Data

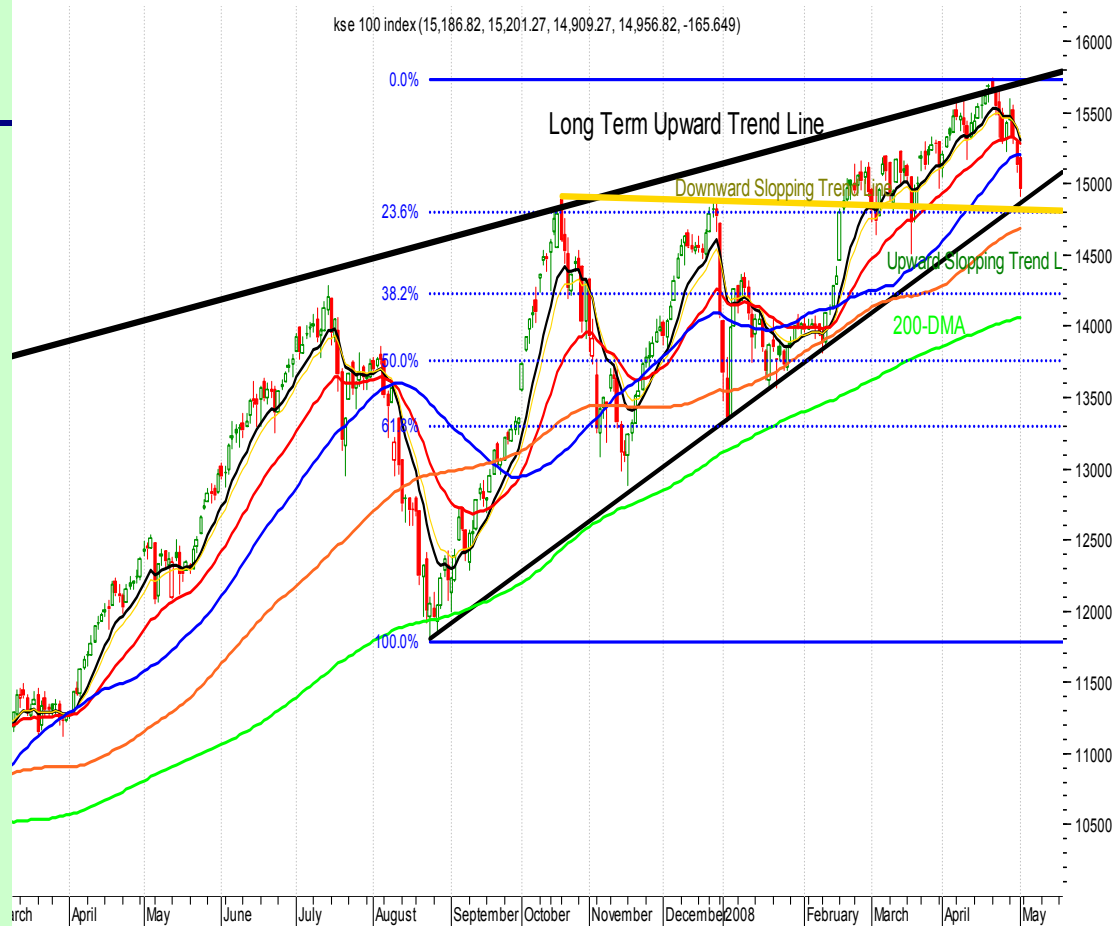
Open	15,186.82
High	15,201.27
Low	14,909.27
Close	14,956.82
Change	- 165.65
Volume	201 Million

Technical Indicators

10 DMA	15,308.38
30 DMA	15,289.60
50 DMA	15,207.24
100 DMA	14,689.83
200 DMA	14,061.58
RSI (14 Days)	38.68

Key Support/Resistance Levels

Support 1	14,824
Support 2	14,690
Resistance 1	15,050
Resistance 2	15,200



STRATEGY FOR THE DAY:

After breaching its 50 DMA, KSE 100 Index is all set to complete its 23.6% downward retracement from all time high of 15,739 around 14,800. The extension of upward sloping trend line (Green Line above 200 DMA Line) which connects all the lows from 11,806-13,870 comes around 14,910 (Previous Session's Low). However, the downward sloping yellow trend line indicates strong support around 14,824. Breaching below 14,800 would unfold sharp correction towards 14,690.

We recommend accumulation stance in the region of 14,824-14,840 for a sharp pull back towards 15,200.