



**Technical Analysis**

Thursday, May 09, 2013

**KSE 100**

Resistance	19,610.00
Support	19,399.00
Target	19,610.00
Stop Loss	19,399.00

**Market at a Glance**

Open	19,268.45
High	19,515.94
Low	19,268.45
Close	19,472.55
Change	209.81
% Change	1.09
Volume(mn)	192.93

**Market Breadth**

Index	Value	Change	Volume
All Share	13,906.94	94.75	252,124,470
Kse-100	19,472.55	209.81	192,926.820
Kse-30	15,034.77	209.86	67,511,600

**Volume Leaders**

Symbol	Close	Change	Volume
FCCL	10.05	0.11	54,244,000
TRG	8.78	-0.90	21,286,000
LOTCHEM	7.77	0.31	14,390,500
MLCF	18.86	0.59	10,311,000
DGKC	71.20	3.26	8,753,500

**Top Gainers**

Symbol	Close	Change	Volume
SHEZ	642.64	30.60	2,000
EXIDE	456.75	21.75	8,200
IDYM	478.00	18.20	300
MUREB	337.56	16.07	4,400
COLG	2,000.50	15.00	950

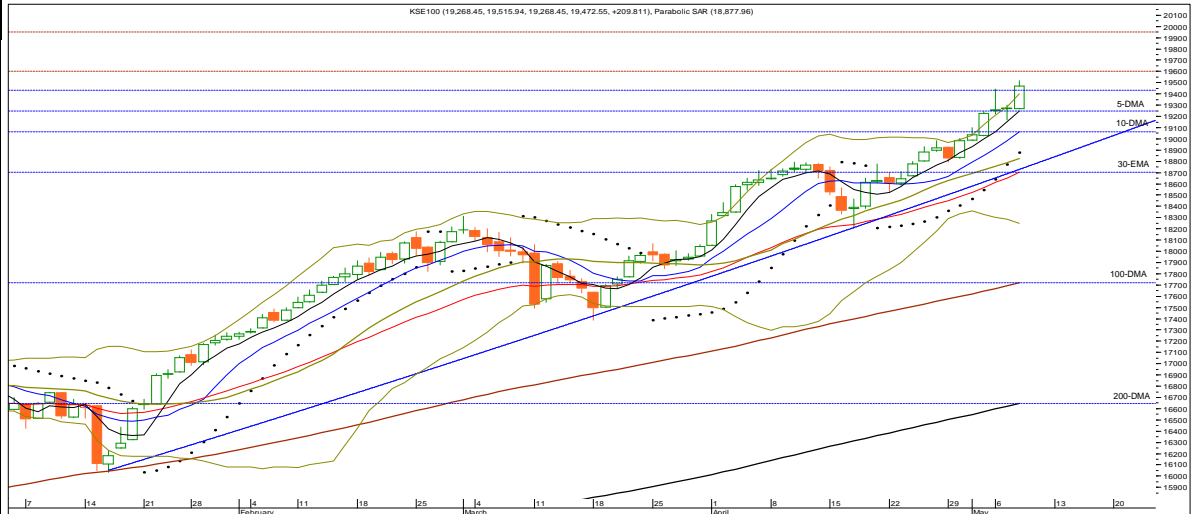
**Top Decliners**

Symbol	Close	Change	Volume
NESTLE	6,900.00	-250.00	40
RMPL	4,650.00	-233.90	1,020
WYETH	1,473.86	-77.10	2,050
BATA	2,090.00	-60.00	700
ILTM	677.00	-28.00	300

**Commodities Futures (07/05/2013)**

Commodity	Close (\$)	Change	% Change
Brent C. Oil	104.340	-0.060	(0.06)
WTI C. Oil	96.620	1.000	1.05
Gold 100oz	1473.940	21.240	1.46
Silver	23.930	0.120	0.50

(Source: Bloomberg)



S1	S2	Symbol	R1	R2	14-Days RSI	10-DMA	30-DMA	100-DMA	200-DMA
19,444.00	19,399.00	KSE-100	19,540.00	19,610.00	79.39	19,064.08	18,678.30	17,721.49	16,647.79

**Overview**

Bullish sentiment dominated at Karachi Stock Exchange on Wednesday and the benchmark Kse-100 index breaks the 19,500-point barrier in an intraday move & finally concluded the session at an all time high level of 19,472.55, with a massive gain of 209.81 points or 1.09%, mainly due to strong buying interest by foreign investors and recorded a net inflow of US\$ 13.92mn. Trading turnover drastically increased by 45.48% to stand at 252.12mn shares versus 173.30mn shares traded on 07 May 2013 in the All Share Index.

**Strategy**

On technical ground, resistance levels to overcome for the day are 19,540, 19,610 and 19,655. On the contrary, immediate support levels are defined at around 19,444, 19,399 and 19,350 marks respectively. A bullish formation of higher high and higher low was registered on the daily chart; index concluded the session at an all time high, which indicates a continuation of bullish momentum. Immediate continuation of dominant bullish trend is targeting 19,540 – 19,610 area with immediate support placed in at 19,250. A break above 19,610 would eye 19,720 – 19,740 points. The current chart pattern indicates that there is still some room for gains and Kse-100 has further to go on. As long as major support at 19,160 is kept intact, outlook remains positive and more to the upside is expected. We recommend our investor to play in market with stop raised up to 19,160 targeting 19,540 – 19,610 & later 19,720 – 19,740.

Portfolio Investments (08/05/2013)			Asian Markets (07/05/2013)				Board Meeting			
Particulars	Net Buy/Sell	Net Buy/Sell	Country	Index	Value	Change	Company	Symbol	Date	Time
	Rs. (mn)	US\$ (mn)								
Foreign Inv.	1,364.52	13.92	Japan	Nikkei 225	14,285.69	105.45	Dandot Cement Co. Ltd	DNCC	4/5/2013	3:30
Banks/DFIs	(226.42)	(2.31)	Hong Kong	Hang Seng	23,244.35	197.26	Husein Industries Ltd	HUSI	7/5/2013	10:00
Mutual Funds	150.42	1.53	China	Shanghai Co.	2,246.30	10.76	Ghani Automobile Ind. Ltd	GAIL	7/5/2013	11:00
Local Inv.	(601.48)	(6.14)	India	BSE 30	19,990.18	101.23	Siemens (Pak) Eng. Co.Ltd	SIEM	22/5/2013	10:30
Local Comp.	(142.03)	(1.45)	Indonesia	Jakarta Comp.	5,089.34	46.55				
NBFC	70.33	0.72	Singapore	Straits Times	3,413.02	29.86				
Other	(615.34)	(6.28)	Malaysia	FTSE KLCI	1,774.00	(2.73)				
			Pakistan	KSE-100	19,472.55	209.81				

(Source: NCCPL)

(Source: Bloomberg)

(Source: KSE Quotations)

S.No	Symbol	Last Price	Support		Resistance		Moving Average		14 Days- RSI	Earning Per Share		Recommendation
			S1	S2	R1	R2	10-SMA	30-EMA		Last (Y.E.)	Latest	
1	OGDC	209.10	207.72	206.32	210.65	211.95	204.29	203.90	65.88	22.53	17.59(TQ)	Buy or Buy on weakness with stop at 204.30 / Target 211.50 - 211.90 & later 213.80 - 214.10
2	POL	483.35	482.07	480.50	485.15	487.22	473.93	469.85	63.94	50.11	36.46(TQ)	Buy or Buy on weakness with stop at 470.10/Target 486.2-486.4 & later 487.5-488.0/Realize Profit at Strength with stop at 488.5
3	PSO	203.07	201.75	199.50	205.10	206.70	201.73	202.96	51.59	52.80	37.72(TQ)	Side Way Trend Expected Narrow Range(194-204)/Wide Range(186-210)/Immediate Call is to Buy with stop at 198/Target 205.6 & later 207
4	PPL	199.96	198.49	197.70	202.45	204.40	186.39	183.22	81.77	31.13	13.58(HY)	Buy with stop at 195.70 / Target 202.10-202.5 & later 203.90 - 204.50 / Realize Profit at Strength & wait for weakness to re-enter
5	PTC	18.12	17.89	17.75	18.25	18.58	18.06	18.99	40.66	0.23	0.65(FQ)	Buy for Trade with stop at 17.00/Target 18.34 & later 18.74/Sell on Strength with stop buy at 18.96/Target 17.00 & later 16.60
6	LUCK	174.14	173.48	172.70	175.40	176.20	173.59	171.72	57.82	20.97	21.59(TQ)	Buy on weakness with strict stop at 170.50(closing basis)/Target 175.8-176.10 & later 177.20 - 178.10
7	DGKC	71.20	70.60	69.84	72.20	73.30	68.66	68.78	61.46	9.35	9.42(TQ)	Buy with stop at 69.90/Target 72.30-72.55 & later 73.30-73.40
8	NML	83.84	83.10	82.60	84.74	85.45	81.51	81.09	60.86	10.04	11.69(TQ)	Buy with stop 81.10(closing) / Target 84.70 - 84.90 & later 85.60 - 85.90
9	NBP	39.03	38.48	38.11	39.60	39.84	39.86	40.91	37.78	9.13	2.08(FQ)	Sell or Sell on Strength with stop buy at 41.75/Target 37.70
10	MCB	226.25	223.71	220.50	228.00	229.55	214.39	207.96	77.18	23.23	22.77(YE)	Buy with strict stop at 219.60 / Target 229.70 - 230.25 & later 232.50 - 234.00 / Realize Profit at Strength
11	BAFL	15.77	15.58	15.45	15.95	16.15	15.29	15.49	58.96	3.38	0.75(FQ)	Buy with stop buy at 15.40 / Target 15.8-15.9 & later 16.05-16.15
12	FFBL	38.46	38.16	37.85	38.62	38.85	38.02	37.96	61.29	4.64	0.53(FQ)	Buy with stop at 38.50 / Target 38.60-38.75 & later 38.95-39.20
13	ENGRO	137.01	136.40	135.30	138.09	139.95	135.78	133.22	55.29	20.50	2.61(YE)	Buy or Buy on weakness with stop at 133.25/Target 138.30-138.90 & later 139.50-140.50
14	FFC	112.83	112.45	111.75	113.23	113.60	111.62	111.30	63.54	16.38	3.86(FQ)	Buy or Buy on weakness with stop at 110.42/Targeting 113.25-113.50 & later 114.10-114.40
15	FATIMA	23.29	23.05	22.75	23.45	23.65	23.51	23.19	51.89	2.86	0.80(FQ)	Accumulate on weakness with stop at 22.75/Target 23.60-23.80 & later 23.90-24.10
16	EFOODS	144.81	142.86	141.52	145.90	147.95	143.57	139.52	60.22	3.40	0.85(FQ)	Buy for with strict stop at 140.5/Target 145.9 & later 147.4-147.8
17	HUBC	55.46	55.15	54.85	55.95	56.40	54.62	53.45	66.72	7.42	6.62(TQ)	Buy or Buy on weakness with stop 53.0 / Target 55.95 & later 56.40-56.50
18	ATRL	192.59	191.61	190.20	193.80	194.85	192.73	193.52	47.71	32.07	37.94(TQ)	Sell or Sell on Strength with stop buy at 194.8(closing basis) / Target 189 & later 186
19	AHCL	22.66	22.35	21.90	22.89	23.01	23.16	23.34	38.84	10.31	1.26(TQ)	Sell or Sell on Strength with stop buy at 23.4 / Target 22.25 & later 22.10-21.90
20	THALL	132.30	131.10	129.05	134.25	135.90	133.08	120.41	69.89	22.49	13.71(TQ)	Buy or Buy on weakness with strict stop at 129.05/Target 134.0-134.40 & later 135.6-136.8
21	MARI	123.10	122.23	120.50	126.00	127.50	106.71	102.55	86.20	12.14	21.67(TQ)	Buy or Buy on weakness with stop at 120.50 / Target 126.0-126.45 & later 127.50 - 128.50 / Realize Profit at Strength
22	PAEL	11.64	11.50	11.25	11.89	12.20	12.25	11.27	52.74	0.59	0.48(FQ)	Sell with stop buy at 12.25 / Target 11.40 & later 11.10-10.90
23	NPL	25.34	25.06	24.75	25.52	25.74	25.24	25.21	49.50	5.752	5.82(TQ)	Buy with strict stop at 24.90/Target 25.70-25.80 & later 26.20-26.50

**Definitions**

Last Price : Close  
 FQ: First Quarter E.p.s, HY: Half Year E.p.s, TQ: Third Quarter or Nine Month E.p.s, Year End(YE): Full year E.p.s  
 UP TREND: Higher Lows and Higher Highs  
 DOWN TREND: Lower Highs and Lower Lows  
 SIDE WAY TREND: Flat trend ranging between horizontal support and horizontal resistance  
 UPWARD CORRECTION: A move in the opposite direction of an uptrend.  
 TAKE PROFIT: Stock approaching the target, partially realize profits or hold for second target  
 TRADE RANGE: Move between support and resistance in a side way trend.  
 SELL RALLIES: A sell recommendation during an upward correction move.  
 BUY FOR TRADE: A short term Buy recommendation to take advantage from an upward correction move during a downtrend.

**STOP LOSS:** A sell recommendation when the closing price of a stock breaks a certain point to the down side. (Two days close below this point or violated by 1 to 2 %)

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