



Technical Analysis

Wednesday, May 08, 2013

KSE 100	
Resistance	19,360.00
Support	19,184.00
Target	19,380.00
Stop Loss	19,184.00

Market at a Glance	
Open	19,275.23
High	19,298.65
Low	19,168.88
Close	19,262.74
Change	6.04
% Change	0.03
Volume(mn)	137.21

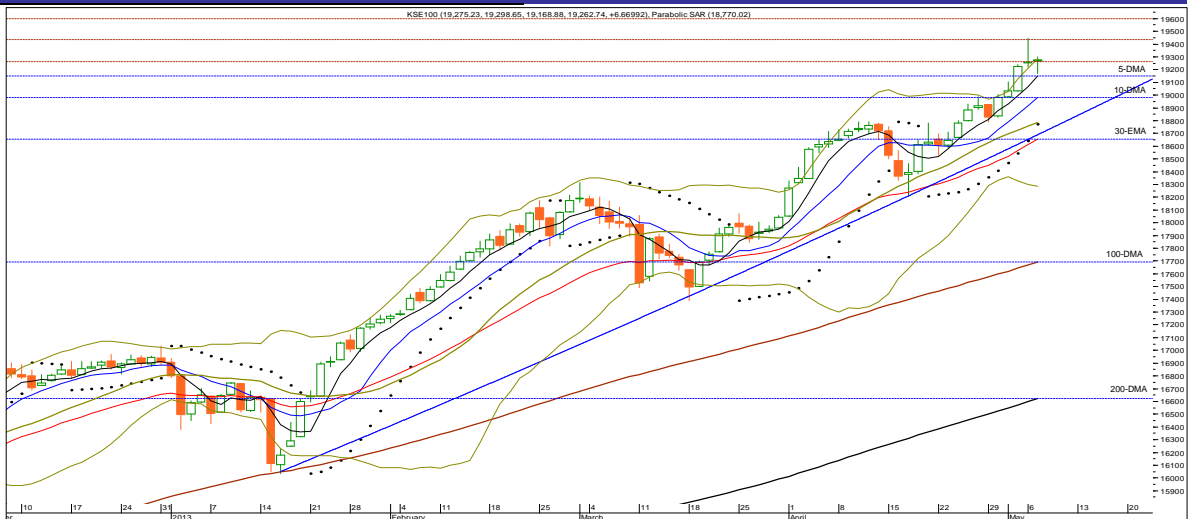
Market Breadth			
Index	Value	Change	Volume
All Share	13,812.19	-6.70	173,304,080
Kse-100	19,262.74	6.04	137,207,700
Kse-30	14,824.91	10.29	38,243,600

Volume Leaders			
Symbol	Close	Change	Volume
FCCL	9.94	0.93	61,965,000
TRG	9.68	-0.26	11,175,000
JSCL	10.48	-0.54	6,458,000
ENGRO	135.03	-0.04	6,264,500
SNBL	7.10	0.13	5,123,500

Top Gainers			
Symbol	Close	Change	Volume
SHEZ	612.04	29.14	600
MFFL	447.10	21.29	300
MUREB	321.49	15.30	17,700
SRVI	295.69	14.08	10,900
NATF	388.98	9.19	6,700

Top Decliners			
Symbol	Close	Change	Volume
COLG	1,985.50	-104.50	100
WYETH	1,550.96	-81.62	1,200
UPFL	5,100.00	-45.00	80
ILTM	705.00	-31.00	200
BHAT	304.95	-16.05	300

Commodities Futures (07/05/2013)			
Commodity	Close (\$)	Change	% Change
Brent C. Oil	104.400	-1.060	(1.01)
WTI C. Oil	95.620	-0.540	(0.56)
Gold 100oz	1452.700	-16.760	(1.14)
Silver	23.810	-0.150	(0.63)



S1	S2	Symbol	R1	R2	14-Days RSI	10-DMA	30-DMA	100-DMA	200-DMA
19,240.00	19,184.00	KSE-100	19,295.00	19,360.00	75.48	18,981.55	18,624.95	17,694.83	16,622.09

Overview

On Tuesday, the market saw mixed trend & move in band of about 129 points with an intraday low of 19,168 (down by 87 points) and high of 19,298 (up by 42 points) & finally the index managed to close in positive at 19,262.74 points with a gain of 6.04 points or 0.03%. Volumes showed an improvement of 26.28% and stood at 173.30mn shares versus 137.24mn traded on 06 May 2013 in the All Share Index.

Strategy

On technical ground, resistance levels to overcome for the day are 19,295, 19,360 and 19,390. On the contrary, immediate support levels are defined at around 19,240, 19,184 and 19,124 marks respectively. The index registered a lower high or lower on daily chart but managed to close with green number. The candlestick created in the process is a long lower shadow on daily chart, which is a Bullish candle; however, a follow through confirmation is required. The last two candlestick formation on daily chart depicts equilibrium between the demand and supply forces. The index is believed to be under a consolidation phase & expected to trade in between 19,045 – 19,445 whereas index penetrating above the upper bound of the aforementioned range would result in it racing towards 19,650 – 19,700 mark. Considering the overall structure which is still representing a constructive behavior we bet on Bulls and recommend Buy or Buy on weakness with major stop at 19,040 (closing basis) targeting 19,290 – 19,340 and later on 19,390 – 19,445.

Portfolio Investments (07/05/2013)			Asian Markets (07/05/2013)				Board Meeting			
Particulars	Net Buy/Sell	Net Buy/Sell	Country	Index	Value	Change	Company	Symbol	Date	Time
	Rs. (mn)	US\$ (mn)								
Foreign Inv.	752.87	7.68	Japan	Nikkei 225	14,180.24	486.20	Dandot Cement Co. Ltd	DNCC	4/5/2013	3:30
Banks/DFIs	(271.95)	(2.78)	Hong Kong	Hang Seng	23,047.09	132.00	Husein Industries Ltd	HUSI	7/5/2013	10:00
Mutual Funds	(155.29)	(1.58)	China	Shanghai Co.	2,235.57	4.46	Ghani Automobile Ind. Ltd	GAIL	7/5/2013	11:00
Local Inv.	(66.24)	(0.68)	India	BSE 30	19,888.95	215.31	Siemens (Pak) Eng. Co.Ltd	SIEM	22/5/2013	10:30
Local Comp.	(464.57)	(4.74)	Indonesia	Jakarta Comp.	5,042.79	50.92				
NBFC	(43.33)	(0.44)	Singapore	Straits Times	3,383.16	0.87				
Other	248.51	2.54	Malaysia	FTSE KLCI	1,776.73	24.71				
			Pakistan	KSE-100	19,262.74	6.04				

(Source: Bloomberg)

(Source: NCCPL)

(Source: Bloomberg)

(Source: KSE Quotations)

S.No	Symbol	Last Price	Support		Resistance		Moving Average		14 Days- RSI	Earning Per Share		Recommendation
			S1	S2	R1	R2	10-SMA	30-EMA		Last (Y.E.)	Latest	
1	OGDC	205.41	204.50	203.70	206.80	207.80	203.70	203.54	56.54	22.53	17.59(TQ)	Buy or Buy on weakness with stop at 200.9/Target 206 & later 206.8-207.1
2	POL	479.71	477.50	476.94	481.80	483.80	471.93	468.92	61.12	50.11	36.46(TQ)	Buy on weakness with stop at 468.1/Target 486.2-486.4 & later 487.5-488.0/Realize Profit at Strength with stop at 488.5
3	PSO	202.00	201.20	199.96	203.20	204.66	201.19	202.95	49.58	52.80	37.72(TQ)	Side Way Trend Expected Narrow Range(194-204)/Wide Range(186-210)/Immediate Call is to Buy with stop at 198/Target 204.6 & later 206
4	PPL	196.72	194.05	192.27	198.99	199.90	184.37	182.06	79.35	31.13	13.58(HY)	Buy with stop at 189.30 / Target 198.5-199.5 & later 202.40 - 204.00 / Realize Profit at Strength
5	PTC	17.61	17.35	17.20	17.71	17.90	18.05	19.05	33.00	0.23	0.65(FQ)	Buy for Trade with stop at 17.00/Target 18.10 & later 18.34/Sell on Strength with stop buy at 18.96/Target 17.00 & later 16.60
6	LUCK	172.67	171.97	171.55	173.33	173.85	173.31	171.55	52.99	20.97	21.59(TQ)	Buy on weakness with strict stop at 170.50(closing basis)/Target 173.3-173.5 & later 174.60 - 175.00
7	DGKC	67.94	67.40	67.20	68.20	68.49	68.43	68.61	44.34	9.35	9.42(TQ)	Buy for Trade with stop at 67.50/Target 68.40 & later 68.7-68.9/Sell or Sell on Strength with stop buy at 69.3/Target 65.2
8	NML	80.82	80.10	79.70	81.59	82.20	81.16	80.90	48.63	10.04	11.69(TQ)	Buy on weakness with stop 79.01(closing)/Target 81.4-81.5 & later 82.2/Strong close below 78.64 would lead towards 75.90
9	NBP	38.81	38.40	38.11	39.10	39.40	40.05	41.04	35.77	9.13	2.08(FQ)	Sell or Sell on Strength with stop buy at 41.75/Target 37.70
10	MCB	219.03	217.90	216.75	220.78	221.90	212.08	206.70	71.30	23.23	22.77(YE)	Buy with strict stop at 216/Target 220.7 & later 222.0-223.0/Realize Profit in b/w 222.0 - 223.0 with stop at 225.0
11	BAFL	15.71	15.60	15.45	15.87	16.11	15.22	15.47	57.69	3.38	0.75(FQ)	Buy with stop buy at 15.40 / Target 15.8-15.9 & later 16.05-16.15
12	FFBL	38.03	37.90	37.60	38.20	38.45	37.87	37.93	52.65	4.64	0.53(FQ)	Buy for Trade with stop at 37.1/Target 38.20-38.4 & later 38.7/Exit on strong closed below 36.7/Target 35.3 & later 33.4
13	ENGRO	135.03	133.96	132.96	136.40	137.51	135.60	132.96	52.38	20.50	2.61(YE)	Sell or Sell on Strength with stop buy at 136.40 / Target 132.8 & later 129.50
14	FFC	112.96	112.60	111.85	113.50	113.95	111.36	111.19	64.91	16.38	3.86(FQ)	Buy or Buy on weakness with stop at 110.42/Targeting 113.25-113.50 & later 114.10-114.40
15	FATIMA	23.34	23.20	22.98	23.49	23.67	23.52	23.18	53.26	2.86	0.80(FQ)	Realize Profit at Strength & wait for further weakness
16	EFOODS	142.84	142.20	141.52	143.44	144.90	143.52	139.16	56.67	3.40	0.85(FQ)	Buy for short term with strict stop at 141.3/Target 144.5 & later 145.4-145.8
17	HUBC	55.32	54.87	54.40	55.90	56.40	54.37	53.31	65.93	7.42	6.62(TQ)	Buy or Buy on weakness with stop 53.0 / Target 55.95 & later 56.40-56.50
18	ATRL	192.12	191.25	190.50	193.30	194.85	192.77	193.58	46.64	32.07	37.94(TQ)	Sell or Sell on Strength with stop buy at 194.8(closing basis) / Target 189 & later 186
19	AHCL	22.68	22.58	22.43	22.82	23.20	23.22	23.39	39.18	10.31	1.26(TQ)	Sell or Sell on Strength with stop buy at 23.4 / Target 22.25 & later 22.10-21.90
20	THALL	131.70	130.39	129.05	133.30	134.76	132.75	119.60	70.21	22.49	13.71(TQ)	Buy or Buy on weakness with strict stop at 129.05/Target 134.0-134.40 & later 135.6-136.8
21	MARI	117.24	116.25	114.50	119.15	121.00	104.20	101.13	82.83	12.14	21.67(TQ)	Buy or Buy on weakness with stop at 115.50 / Target 119.15-119.45 & later 121.00 - 122.20 / Realize Profit at Strength
22	PAEL	11.79	11.50	11.30	12.10	12.35	12.25	11.24	54.34	0.59	0.48(FQ)	Sell with stop buy at 12.25 / Target 11.60-11.40 & later 11.10-10.90
23	NPL	25.46	25.34	25.06	25.61	25.94	25.21	25.20	53.19	5.752	5.82(TQ)	Buy with strict stop at 24.90/Target 25.70-25.80 & later 26.20-26.50

Definitions

Last Price : Close
 FQ: First Quarter E.p.s, HY: Half Year E.p.s, TQ: Third Quarter or Nine Month E.p.s, Year End(YE): Full year E.p.s
 UP TREND: Higher Lows and Higher Highs
 DOWN TREND: Lower Highs and Lower Lows
 SIDE WAY TREND: Flat trend ranging between horizontal support and horizontal resistance
 UPWARD CORRECTION: A move in the opposite direction of an uptrend.
 TAKE PROFIT: Stock approaching the target, partially realize profits or hold for second target
 TRADE RANGE: Move between support and resistance in a side way trend.
 SELL RALLIES: A sell recommendation during an upward correction move.
 BUY FOR TRADE: A short term Buy recommendation to take advantage from an upward correction move during a downtrend.

STOP LOSS: A sell recommendation when the closing price of a stock breaks a certain point to the down side. (Two days close below this point or violated by 1 to 2 %)

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