



## Technical Analysis

Friday, May 03, 2013

KSE 100	
Resistance	19,140.00
Support	18,940.00
Target	19,095.00
Stop Loss	18,940.00

Market at a Glance	
Open	18,986.67
High	19,102.09
Low	18,986.67
Close	19,034.53
Change	52.11
% Change	0.27
Volume(mn)	106.79

Market Breadth			
Index	Value	Change	Volume
All Share	13,564.70	67.69	147,361,360
Kse-100	19,034.53	52.11	106,793,110
Kse-30	14,664.29	23.55	32,631,200

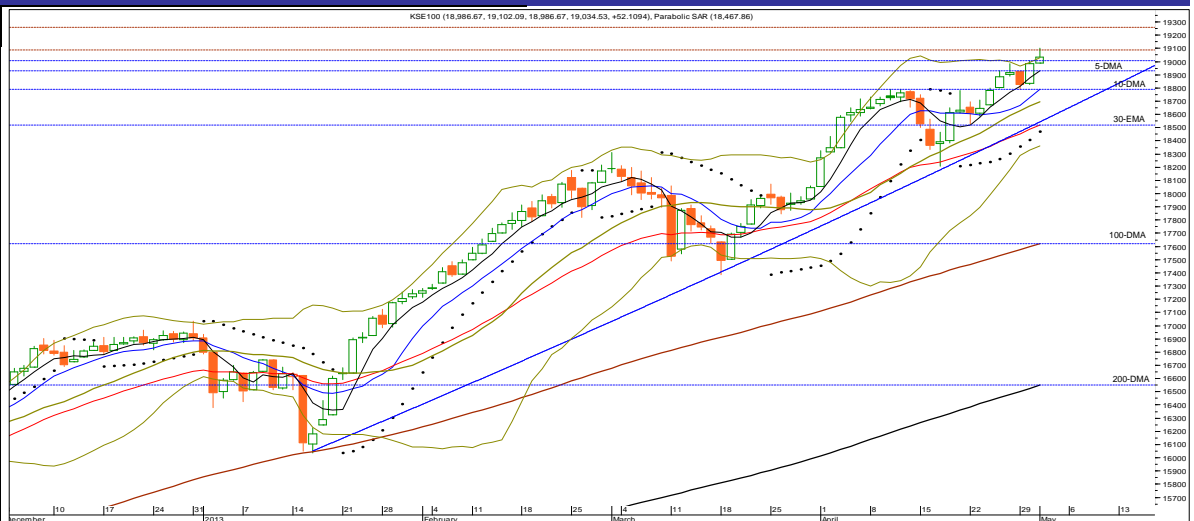
Volume Leaders			
Symbol	Close	Change	Volume
FCCL	9.10	0.24	25,937,500
TRG	10.18	-0.64	19,587,500
PTC	17.46	-0.46	7,663,500
WTCL	5.04	-0.24	6,927,000
MLCF	18.79	0.25	6,243,500

Top Gainers			
Symbol	Close	Change	Volume
RMPL	4,675.16	222.62	2,140
NESTLE	6,650.00	70.00	120
WYETH	1,697.50	63.04	2,050
SHEZ	528.72	25.17	1,200
COLG	1,970.00	24.88	450

Top Decliners			
Symbol	Close	Change	Volume
BATA	2,250.00	-20.28	1,000
ILTM	808.00	-17.67	600
BHAT	337.00	-10.28	400
FZTM	240.00	-10.00	200
ABOT	272.74	-6.51	15,300

Commodities Futures (02/05/2013)			
Commodity	Close (\$)	Change	% Change
Brent C. Oil	102.850	2.900	2.90
WTI C. Oil	93.990	2.960	3.25
Gold 100oz	1467.070	9.430	0.65
Silver	23.830	0.480	2.06

(Source: Bloomberg)



S1	S2	Symbol	R1	R2	14-Days RSI	10-DMA	30-DMA	100-DMA	200-DMA
18,985.00	18,940.00	KSE-100	19,095.00	19,140.00	70.54	18,792.12	18,494.72	17,619.71	16,549.15

### Overview

The bulls continued their journey on Thursday & the benchmark Kse-100 index marched past 19,000 barrier and closed up by 52.11 points or 0.27% to the all-time high 19,034.53 level. However, market participation declined by 24.43% to stand at 147.36mn shares versus 195.00mn shares traded on 30 April 2013 in the All Share Index.

### Strategy

For Kse-100, in short run resistance resides at 19,095, 19,140 and 19,180 respectively. On the contrary, immediate support is defined at around 18,985, 18,940 and 18,885. The index formation is higher high and higher low and closed above the upper level of the Bollinger Band, which suggests that the upward movement is likely to continue. Immediate continuation is targeting 19,095 – 19,102 with support placed in at 18,850. A break above 19,102 would eye 19,140 – 19,180 points & later on 19,260 would be on cards. Despite a higher closing, stalling of momentum indicator is reflective of a cautious behavior. Immediate support stands in b/w 18,930 – 18,850 failure to hold 18,850 would instill fresh liquidation risk to 18,740 and later 18,695 – 18,665 points. Anticipating further upward move in a cautious way, we elevate risk level for the index to 18,850 targeting 19,095-19,102 & later 19,140 – 19,180 or profit should be realized as target level approach.

### Portfolio Investments (02/05/2013)

Particulars	Net Buy/Sell	
	Rs. (mn)	US\$ (mn)
Foreign Inv.	108.93	1.11
Banks/DFI's	(176.39)	(1.80)
Mutual Funds	249.32	2.54
Local Inv.	(79.29)	(0.81)
Local Comp.	(14.71)	(0.15)
NBFC	(38.99)	(0.40)
Other	(48.87)	(0.50)

(Source: NCCPL)

### Asian Markets (02/05/2013)

Country	Index	Value	Change
Japan	Nikkei 225	13,694.04	(105.31)
Hong Kong	Hang Seng	22,668.30	(68.71)
China	Shanghai Co.	2,174.12	(3.79)
India	BSE 30	19,735.77	231.59
Indonesia	Jakarta Comp.	4,994.05	(66.87)
Singapore	Straits Times	3,402.39	34.21
Malaysia	FTSE KLCI	1,713.46	(4.19)
Pakistan	KSE-100	19,034.53	52.11

(Source: Bloomberg)

### Board Meeting

Company	Symbol	Date	Time
Dandot Cement Co. Ltd	DNCC	4/5/2013	3:30
Husein Industries Ltd	HUSI	7/5/2013	10:00
Ghani Automobile Ind. Ltd	GAIL	7/5/2013	11:00
Siemens (Pak) Eng. Co.Ltd	SIEM	22/5/2013	10:30

(Source: KSE Quotations)

S.No	Symbol	Last Price	Support		Resistance		Moving Average		14 Days- RSI	Earning Per Share		Recommendation
			S1	S2	R1	R2	10-SMA	30-EMA		Last (Y.E.)	Latest	
1	OGDC	203.92	203.14	202.05	204.90	205.90	203.57	203.24	51.99	22.53	17.59(TQ)	Buy or Buy on weakness with stop at 200.5/Target 204.9 & later 206.00 - 206.40
2	POL	470.57	468.55	466.40	472.00	473.50	466.12	466.17	55.38	50.11	36.46(TQ)	Buy or Buy on weakness with stop at 466/Target 471.80 - 472.40 & later 473.50 - 474.50
3	PSO	202.13	201.14	200.26	203.50	205.40	197.64	202.87	50.35	52.80	37.72(TQ)	Side Way Trend Expected Narrow Range(194-204)/Wide Range(186-210)/Immediate Call is to Buy with stop at 198/Target 204.0 & later 206.2
4	PPL	183.22	182.60	181.40	184.50	186.00	179.99	179.38	61.45	31.13	13.58(HY)	Buy or Buy on weakness with stop at 178.8 / Target 184.40 - 184.50 & later 185.80 - 186.00
5	PTC	17.46	17.20	17.05	17.65	17.89	18.21	19.34	28.65	0.23(YE)	0.65(FQ)	Buy for Trade with stop at 17.00/Target 17.65 & later 17.9/Sell or Sell on Strength with stop buy at 18.96/Target 17.00 & later 16.60
6	LUCK	173.98	173.50	172.84	174.70	175.40	173.00	171.15	58.38	20.97	21.59(TQ)	Buy or Buy on weakness with strict stop at 170.50(closing basis)/Target 176.3 & later 178.50 - 179.40
7	DGKC	67.74	67.40	67.10	68.40	68.80	68.87	68.75	42.91	9.35	9.42(TQ)	Buy for Trade with stop at 67.50/Target 68.40 & later 68.7-68.9/Move below 67.40 would highlight depression towards 65.2
8	NML	81.37	80.95	80.50	81.94	82.50	80.93	80.82	51.51	10.04	11.69(TQ)	Buy for Trade with stop 79.01(closing)/Target 81.9-82.1 & later 82.7/Strong close below 78.64 would lead towards 76.50-75.90
9	NBP	39.27	38.90	38.65	39.70	39.95	40.80	41.53	37.11	9.13	2.08(FQ)	Buy for Trade with stop at 38.80/Target 39.6-39.7 & later 39.9-40.1/Sell or Sell on Strength with stop buy at 42.6/Target 37.70
10	MCB	217.87	216.40	214.96	219.00	220.70	208.22	204.21	71.89	23.23	22.77(YE)	Buy or Buy on weakness with stop at 212.0/Target 218.95 & later 221.50 -222.50/Realize Profit at Strength
11	BAFL	15.28	15.14	14.98	15.44	15.70	15.07	15.44	47.83	3.38	0.75(FQ)	Side Way Trend Narrow Range(14.80 - 15.20) / Wide Range(14.75 - 15.40)/Play the range
12	FFBL	38.03	37.85	37.50	38.16	38.40	37.76	37.91	52.67	4.64	0.53(FQ)	Buy for Trade with stop at 37.1/Target 38.20 & later 38.4-38.5/Exit on strong closed below 36.7/Target 35.3 & later 33.4
13	ENGRO	132.02	130.58	129.64	133.52	134.70	135.86	132.60	48.12	20.50	2.61(YE)	Sell or Sell on Strength with stop buy at 136.50 / Target 129.8 & later 128.50
14	FFC	112.47	112.00	111.76	113.50	114.25	110.60	110.81	62.52	16.38	3.86(FQ)	Buy or Buy on weakness with stop at 110.42/Targeting 113.25-113.50 & later 114.10-114.40
15	FATIMA	23.67	23.48	23.25	23.90	24.19	23.30	23.12	61.62	2.86	0.80(FQ)	Buy or Buy on weakness with stop at 22.90/Target 23.90-23.95 & later 24.20-24.40
16	EFOODS	143.06	141.52	140.55	144.19	145.40	143.02	138.22	57.87	3.40	0.85(FQ)	Buy for short term or intraday with strict stop at 141.3/Target 144.5 & later 145.4-145.8/ Overall Realize Profit at Strength
17	HUBC	53.99	53.70	53.40	54.20	54.45	53.60	52.83	59.92	7.42	6.62(TQ)	Buy or Buy on weakness with stop 52.70 / Target 54.45 & later 54.75 54.85
18	ATRL	191.74	190.20	188.90	192.80	193.70	192.34	193.78	45.76	32.07	37.94(TQ)	Sell or Sell on Strength with stop buy at 194.8(closing basis) / Target 189 & later 186
19	AHCL	23.25	23.05	22.80	23.48	23.77	23.16	23.49	49.06	10.31	1.26(TQ)	Realize Profit at Strength & wait for weakness
20	THALL	130.39	129.40	127.00	131.55	133.30	128.43	116.95	68.22	22.49	13.71(TQ)	Realize Profit & wait for weakness
21	MARI	104.09	103.15	101.00	105.66	107.16	99.79	98.73	66.85	12.14	21.67(TQ)	Buy or Buy on weakness with stop at 98.50 / Target 105.40-105.5 & later 107.10 - 107.80
22	PAEL	12.30	12.05	11.78	12.50	12.77	12.04	11.07	59.85	0.59	0.48(FQ)	Buy on weakness with strict stop at 11.9/Target 12.4-12.5 & later 12.7-12.8/Move below 11.9 would highlight depression towards 10.9
23	NPL	25.24	25.05	24.70	25.45	25.62	25.19	25.15	48.15	5.752	5.82(TQ)	Buy with strict stop at 24.75/Target 25.40-25.50 & later 25.60-25.70/Realize Profit at Strength & wait for weakness

**Definitions**

Last Price : Close  
 FQ: First Quarter E.p.s, HY: Half Year E.p.s, TQ: Third Quarter or Nine Month E.p.s, Year End(YE): Full year E.p.s  
 UP TREND: Higher Lows and Higher Highs  
 DOWN TREND: Lower Highs and Lower Lows  
 SIDE WAY TREND: Flat trend ranging between horizontal support and horizontal resistance  
 UPWARD CORRECTION: A move in the opposite direction of an uptrend.  
 TAKE PROFIT: Stock approaching the target, partially realize profits or hold for second target  
 TRADE RANGE: Move between support and resistance in a side way trend.  
 SELL RALLIES: A sell recommendation during an upward correction move.  
 BUY FOR TRADE: A short term Buy recommendation to take advantage from an upward correction move during a downtrend.

**STOP LOSS:** A sell recommendation when the closing price of a stock breaks a certain point to the down side. (Two days close below this point or violated by 1 to 2%)

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